## **MoDOT Realty Services**

## How Does the Conveyance Process Work?

The Missouri Department of Transportation purchases, manages and sells property owned by the Missouri Highways and Transportation Commission (MHTC). In certain situation property may be available to transfer or sell to the public.

Various factors must be considered. The potential future need of the property being requested must be determined. If there are anticipated needs or if the relinquishment of the realty asset could impose a possible safety hazard, the asset cannot be sold.

A realty-asset inquiry is reviewed by a committee to determine if it is needed for highway purposes. Final approval must be given by the MHTC.

How the property was acquired determines who is eligible to buy it. The MHTC transfers ownership rights by "quitclaim deed" and may, at its discretion, include restrictive covenants within the conveyance deed.

Depending on the physical characteristics of the realty asset, it is classified as "stand alone" or "non-stand alone." A stand-alone realty asset is typically offered for sale to the general public. A non-stand-alone realty asset is typically offered to the abutting property owners.

Fair market value of the property is determined prior to any sale. The buyer will be required to pay a 10 percent down payment. The remaining balance is due at closing. The deed must be recorded at the county courthouse after the closing.

The timeframe needed to complete this process depends upon the complexity of the conveyance and other obligations of the department.

For more information on this process, please contact your local district office (listed on right).

## **Getting Started**

Submit a request letter including:

- Purpose or intended use of the realty asset
- Map, sketch or written description of location
- Copy of your deed (if you are the adjoining property owner)

A \$250 processing fee must be included with the request. Make the check payable to:

"DIRECTOR OF REVENUE - CREDIT STATE ROAD FUND"

The processing fee will be refunded if the realty asset is not available for sale. If the requesting party withdraws its request, the \$250 is forfeited.

Letters with the appropriate attachments as listed above can be mailed or delivered to your local district office. Northwest District 3602 N. Belt Highway St. Joseph, MO 64506 NWRW@modot.mo.gov

**Northeast District** 

1711 S. Highway 61

Hannibal, MO 63401

NERW@modot.mo.gov

**St. Louis Area District** 1590 Woodlake Drive Chesterfield, MO 63017 SLRW@modot.mo.gov

Southwest District 3025 E. Kearney St. Springfield, MO 65801 SWRW@modot.mo.gov

Kansas City Area District 600 NE Colbern Road Lee's Summit, MO 64086 KCRW@modot.mo.gov Southeast District 2675 N. Main St. Sikeston, MO 63801 SERW@modot.mo.gov

Central District 1511 Missouri Blvd. Jefferson City, MO 65102 CDRW@modot.mo.gov





REALTY Services modot.org/propertyforsale

The Missouri Department of Transportation's Realty Services Section exists to actively manage and transfer ownership of state property no longer needed for transportation purposes.



Missouri Department of Transportation 105 West Capitol Avenue P.O. Box 270 Jefferson City, MO 65102

1-888-ASK-MODOT www.modot.org







Missouri Department of Transportation

